



June 13, 1975

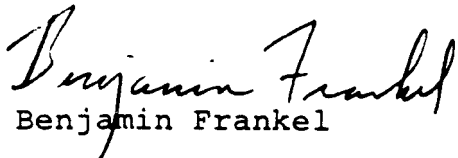
Mr. Robert Von Hagge  
Von Hagge & Devlin, Inc  
8190 N. W. 41st Street  
Miami, Florida 33166

Dear Bob and Bruce:

I'd like to take this opportunity to thank you for the very large part you played in the success that we are enjoying at Boca Lago.

The personal attention you and your staff showed during every phase of the development of the facility is evident in the final product, and we are very proud to have a von Hagge & Devlin golf course. It is everything we expected it to be, and you certainly have lived up to the fine reputation you enjoy.

Very truly yours,

  
Benjamin Frankel

BF/jm